

LAUDER COMMON GOOD

Appendix 1

Key Figures on Projections for 2014/15

		Projected Outturn for year to 31.3.15		
		£	£	£
Revenue Reserve Opening Balance				33,204
Income				
	Property Rents		9,905	
	Newton Fund Dividends		4,400	
	Interest from funds held by SBC		150	
	Interest from Loan to Golf Club		550	
			<u>15,005</u>	
Expenditure				
	Net Central Support Services			
	Recharge	4,231		
	Property Costs	12,000		
	Grants	5,000		
		<u>21,231</u>		
Excess of Regular Expenditure over Income				<u>6,226</u>
Projected Revenue Reserve Balance at year end				<u><u>26,978</u></u>

Projected Outturn for 2013/14 Capital Reserve

Capital Reserve Opening Balance	203,627	
Projected movement in year	<u>0</u>	
Projected Capital Reserve Closing Balance		<u><u>203,627</u></u>

Liquid Funds

The Assets of Lauder Common Good include funds held by SBC rather like a Common Good Fund's Current Bank Account

As at 31 March 2014 the balances on this account was	£
	<u><u>9,485</u></u>

Loan Funds

The Common Good fund made a loan to Lauder Golf Club of £25,000 which will be repaid in full by 1.7.2022

At the start of the year the outstanding balance was	£
Principle to be repaid in the current year is	<u>2,320</u>
Projected outstanding loan at the year end	<u><u>18,936</u></u>

Investment

A £195,000 transfer of funds into the Newton Fund was approved and made in 2013/14. The fund has performed ahead of target and the changes in valuation are shown below.

External Investment - Newton Fund cost	£
	195,000
Newton Fund valuation 31.3.2014	198,817